

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 12/31/2007

	As of <u>12-31-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 31,861,464	\$ 34,025,626
INTERNATIONAL EQUITIES	4,390,550	4,794,864
DOMESTIC FIXED INCOME	51,988,526	50,852,378
INTERNATIONAL FIXED INCOME	4,969,286	4,525,864
INVESTED CASH (NOTE 1)	<u>220,071</u>	<u>319,234</u>
 TOTAL INVESTMENTS	 93,429,897	 94,517,966
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>277,870</u>	<u>301,077</u>
 TOTAL RECEIVABLES	 277,870	 301,077
 TOTAL ASSETS	 <u>\$ 93,707,767</u>	 <u>\$ 94,819,043</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>122,978</u>	<u>121,565</u>
 TOTAL LIABILITIES	 122,978	 121,565
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	94,697,478	84,340,399
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	1,716,086	3,261,717
NET INCREASE (DECREASE)	<u>603,397</u>	<u>13,618,796</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>93,584,789</u>	 <u>94,697,478</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 93,707,767</u>	 <u>\$ 94,819,043</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2007

	Month Ended <u>12-31-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 205,667	\$ 1,208,876
SECURITIES LENDING INCOME	<u>1,086</u>	<u>203,664</u>
	206,753	1,412,540
 GAIN ON SALE OF INVESTMENTS	 843,758	 5,180,553
LOSS ON SALE OF INVESTMENTS	<u>573,613</u>	<u>4,096,349</u>
 NET GAINS (LOSSES) INVESTMENTS	 270,145	 1,084,204
 INVESTMENT EXPENSES	 39,470	 269,087
SECURITIES LENDING EXPENSES	949	193,467
 NET INVESTMENT INCOME	 436,479	 2,034,190
 NET APPREC (DEPREC) MARKET VALUE	 (923,141)	 (1,387,823)
MISCELLANEOUS INCOME/(EXPENSE)	<u>2,691</u>	<u>(42,970)</u>
 TOTAL INVESTMENT INCOME	 <u>(483,971)</u>	 <u>603,397</u>
 NET INCREASE (DECREASE)	 <u>\$ (483,971)</u>	 <u>\$ 603,397</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**December 31, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 3    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.